

PRELIMINARY Estimate of Cost of Issuance for a Series of Bonds*
Potential \$15 Million Issuance

Service	Firm	Range of Estimated Fees
Financial Planning & Advisory**	Eastshore Consulting LLC	\$55,000 to \$80,000
Bond and Disclosure Counsel	TBD	\$50,000 to \$80,000
Rating Agency	TBD	\$15,000 to \$25,000
Paying Agent***	TBD	\$1,500 to \$2,500
Statistical Data***	CalMuni Statistics, Inc.	\$1,500 to \$2,500
Printing***	TBD	\$2,000 to \$3,000
Contingency	-	\$5,000
Estimated Cost of Issuance		\$130,000
Estimated Underwriting Bank Compensation (\$5 to \$10 per \$1,000 bond)		\$75,000 to \$150,000
Total Estimated Issuance Related Costs		\$205,000

* Typically, each team member is compensated from bond proceeds upon issuance, and not by the General Fund.

** Normal fees for financial advisors range from approximately \$40,000 to \$75,000 for such a bond sale. Eastshore's proposed fee for a \$15 million issuance would be \$55,000, as referenced above, but would likely vary somewhat with the nature of the entire program and other factors.

*** Various service providers required to complete the issuance of bonds.